

SUBORDINATION OF LIEN

Date: _____, 2002

Subordinating Party: City of College Station

Subordinated Lien

Date: _____, 2002

Grantor: Dr. David Whitt and Dr. Paul Whitt

Beneficiary: City of College Station

Note and Deed of Trust Secured by Subordinated Lien:

Note dated February 12, 1996, in the original principal amount of \$60,000 to Dennis A. Pampell and Gene Pampell original Grantors, assumed by Dr. David Whitt and Dr. Paul Whitt on _____, 2002, by a Deed of Trust to Secure Assumption dated _____, 2002, recorded in Volume ____, page ____ of the Official Records of Brazos County, Texas.

Recording Information of Original Deed of Trust: Volume 2539, page 218 of the Official Records of Brazos County, Texas.

Superior Lien

Date: _____, 2002

Borrower: Dr. David Whitt and Dr. Paul Whitt

Lender: Hibernia National Bank

Note Secured by Superior Lien: Note dated _____, 2002, in the original principal amount of \$725,000

Recording information: Volume _____, page _____ of the Official Records of Brazos County, Texas.

Property: Being all that certain lot, tract or parcel of land lying and being situated in Brazos County, Texas, and being Lot Fifteen (15), Block Two (2), Lots Six (6), Seven (7), Eight (8), Nine (9) and Ten (10), Block Four (4), Tauber Addition, an addition to the City of College Station, Brazos County, Texas, according to the plat recorded in Volume 133, page 182 of the Deed Records of Brazos County, Texas.

The City of College Station is the owner and holder of the Subordinated Lien, which is a lien against the Property.

For value received, the City of College Station subordinates the Subordinated Lien against the Property to the Superior Lien and agrees that the Subordinated Lien will remain subordinate to the Superior Lien.

When the context requires, singular nouns and pronouns include the plural.

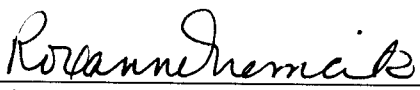
CITY OF COLLEGE STATION

BY: _____
RON SILVIA, Mayor

ATTEST:

CONNIE HOOKS, City Secretary

APPROVED AS TO FORM:


City Attorney

STATE OF TEXAS §
 §
COUNTY OF BRAZOS §

This information was acknowledged before me on the _____ day of _____, 2002, by RON SILVIA as Mayor of the City of College Station, on behalf of said municipal corporation and in the capacity therein stated.

Notary Public, State of Texas